

Exhibit: 17

No. of Pages....2

ESIX
Entertainment
And Sports
Insurance Experts
ATLANTA - DENVER
INDIANAPOLIS

VIA FACSIMILE

TO: Bob Hanman / *Tab Overton*
Company: SCA Promotions
Phone:
Fax Number: 214 860 3471

FROM: Kelly Price
Date: January 3, 2001
Pages (including this cover page): 1

RE: Disson Furst & Partners IRO Lance Armstrong

Urgent For Your Review Reply ASAP Please Comment

The information contained on this facsimile message is company privileged and confidential information intended only for the use of the individual or entity named above. If the reader of this message is not the intended recipient, or the employee or agent responsible to deliver it to the intended recipient, you are hereby notified that any disclosure, copying, distribution or taking of any action in reliance on the contents of this telecopied information is strictly prohibited. If you have received this message in error, please immediately notify us by telephone to arrange for the return of the documents to us.

Further to our conversation of this morning we would like to proceed with the coverage for the consecutive win bonuses as follows.

Win No. 4	\$1,500,000
Win No. 5	3,000,000
Win No. 6	5,000,000

Disson Furst & Partners manage the US Postal Team. They have a contract with US Postal to manage the team for which they are paid X amount of dollars prior to each year. Obviously, Lance is the key element in the deal. The US Postal does not tell Disson how to run the team they just desire similar results. It is up to Disson to keep Lance happy and the team fired up to support him in another Tour de France win.

The 2001 deal with US Postal was done 2 months ago. They were still negotiating with Lance on an extension. It sounds like they had to give him a bigger retainer and less in incentives.

Bottom line Disson Furst does not have \$400k or 420k to put down this month on this deal. Really would like to spread this over quly payments this yr.

Bob, they really want to look at increasing that 6th win to \$10,000,000. Cld you please let me know if you can do it and at what additional cost?

1899 Powers Ferry Road
Suite 375
Atlanta, GA 30339-0635
770-950-0296
Fax 770-950-0539

DEPOSITION
EXHIBIT
2

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SCA 090034

RESPONDENTS 6

10. If Armstrong is the subject of a verified positive drug test, DF&P may terminate this Letter Agreement.

11. In the more complete rider agreement, DF&P and Armstrong will agree to a provision for fair compensation to the team if Armstrong retires or does not voluntarily participate in the Tour.

12. The venue provision from Armstrong's prior professional rider agreement with Montgomery Sports, dated December 12, 1997, will remain in effect. All other provisions from that agreement, including the duties of Armstrong with respect to team equipment and clothing, do not apply and alternative provisions will be mutually agreed upon by the parties when this Letter Agreement is further reduced to writing as set out below.

The terms set forth in this Letter Agreement are a binding agreement between DF&P and Armstrong, and will govern the relationship between the parties until they complete and execute a more detailed agreement mutually agreeable to both parties. If DF&P agrees with the terms of this Letter Agreement, please indicate by signing and returning a copy of the letter to me. Once we have this binding Letter Agreement executed, we can begin working on a more detailed team agreement that incorporates the terms of this Letter Agreement.

Yours very truly,

William J. Stapleton, III
President
Capital Sports Ventures, Inc.

Acknowledgment of and agreement to the Letter Agreement:

DISSON FURST AND PARTNERS

LANCE ARMSTRONG

By: Mark B. Zander

[Signature] Att. in fact for Lance Armstrong

Date: July 2, 1999

Date: _____