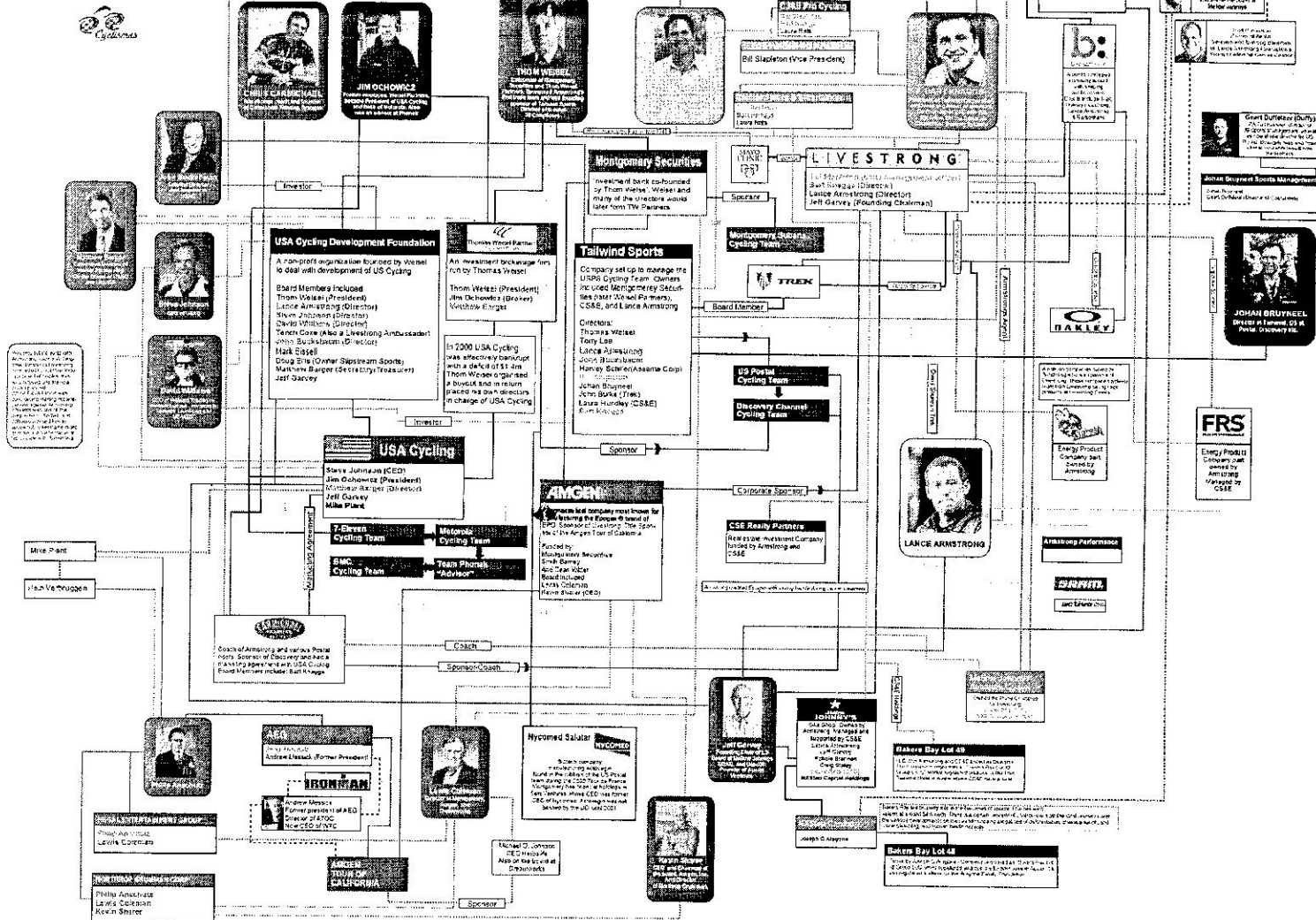


Exhibit: 24

No. of Pages....1

**How one group of men shaped USA Cycling from the nineties**



**NOTES**

**Notes:**  
 This plan is intended to show business links over the period 1990 to 2012. Directorships, or business involvements may not be current but are included to reflect past and ongoing relationships.

**Companies not detailed:**  
 San Francisco Cycling - Owned by Tailwind Sports and Capital Sports and Entertainment  
 Threshold Sports (David Chabner and Jerry Casale) - Part Owner in Tailwind Cycling

**The Owners of Tailwind Sports**

- 1 Thom Wesel
  - 2 John Buckstaum (GGP) 7.7%
  - 3 Terry Lee (Bell Sports Corp) 4%
  - 4 Harvey Schiller
  - 5 Lance Armstrong 10% Owner
  - 6 Bill Stapleton (CS&E)
  - 7 Johan Brummet
  - 8 John Burke (Trek)
  - 9 Bart Knaggs (CS&E)
  - 10 Laura Hundley?? (CS&E)
  - 11 David Williams (Williams Trading)
  - 12 Matthew Barger (Wesell Partners)
  - 13 Richard Cashin, Jr. (J.P. Morgan Chase)
  - 14 Ward W Woods (Bessemer Securities)
  - 15 Kenneth Barnett (Michigan marketing executive who was an investor but claimed he had no voice in Tailwind operations)
  - 16 Mark Gorski (Owner and Team Manager)
  - 17 Dan Ostrow (Owner and Team Manager)
- \*There are conflicting reports on the number of owners  
 Most were at 1% some other sources say 2%  
 \*Data denotes known stakes to the Tailwind/Angeles Fund

**SOURCES**

- Sources include (Not all listed):**
- <http://www.livestrong.org/Who-We-Are/Our-Strong-Our-Leaders/Board-of-Directors>
  - <http://www.livestrong.org/Who-We-Are/Our-Strong-Our-Donors/Team-LIVESTRONG-Sponsors>
  - <http://www.esol.com/news/institutionalinvestor/070327.pdf>
  - <http://www.corporatewiki.com>
  - <http://www.eventa.com/summit/summit-angeles/2013/speakers>
  - <http://www.examiner.com/article/capital-arms-trong-s-new-vest-deal-part-owner-ship-of-honey-stinger-energy-product>
  - <http://www.fishbase.com>
  - [http://www.gen.com/press/label/capitalmanagement/board\\_of\\_directors.html](http://www.gen.com/press/label/capitalmanagement/board_of_directors.html)
  - <http://www.m.com/Team.aspx?membercode=mbarger>
  - <http://www.manta.com/mmc/690/wesell-johnny-s>
  - <http://www.merit.com/mmg/qml/wesell-capital-holdings-tp>
  - <http://mellowcitynyc.com>
  - <http://www.silvestry.com/2005-08-07/news-four-de-jarce/>
  - <http://cyclism.com/2011/11/the-infacta-that-shaped-us-cycling-in-the-armstrong-ear/>
  - <http://www.planetoftheape.com/consulting.html>
  - [http://www.articles.businessinsider.com/2011-05-24/tech-30095238\\_1\\_doping-tyler-hamilton-thomas-wesell-partners](http://www.articles.businessinsider.com/2011-05-24/tech-30095238_1_doping-tyler-hamilton-thomas-wesell-partners)
  - <http://www.bicycling.com/news/ipo-cycling-investigation-ince-armstrong-friends-foes-and-underscore>
  - <http://www.cycleline.com/cycleline-adventure/long/High-Rollers.html>
  - <http://www.usacycling.org/former-media/2009/USA-Cycling-Article-Report.pdf>
  - <http://finance.wsj.com/article/SB1009142405774870345760457601140662093008.html>
  - [http://www.notesfromtheroad.com/guiana-bakers\\_bay\\_telsite.html](http://www.notesfromtheroad.com/guiana-bakers_bay_telsite.html)

**The Millionaires Club**

**2009 CHAMPIONS CLUB**

<ul style="list-style-type: none"> <li>Matthew Barger</li> <li>Steve Balle</li> <li>Mark Balle</li> <li>Michael Barger</li> <li>John Buckstaum</li> <li>Richard Cashin</li> <li>Simon Cizek</li> <li>Anthony Davis</li> <li>Raymond Duran</li> <li>Gregory PEA</li> </ul>	<ul style="list-style-type: none"> <li>Robert L. Emery</li> <li>Boyd W. Follans</li> <li>Jeff Garvey</li> <li>Peter G. Galt</li> <li>Mike Helman</li> <li>Richard Hirsch</li> <li>Jeff Jacoby</li> <li>Thomas Karpman</li> <li>Tony Lee</li> <li>Ed McCut</li> <li>Rafael Ortiz</li> </ul>	<ul style="list-style-type: none"> <li>Michael Patterson</li> <li>Greg Punter</li> <li>Rob Swartz</li> <li>Bill Stapleton</li> <li>S. R. Wilson</li> <li>Thomas Wines</li> <li>David W. Wang</li> <li>Raymond Winters</li> <li>Frankie Woods</li> </ul>
---	--	---

**The Millionaires Club:** Long time donors to USA Cycling, many were owners of Tailwind Sports, sponsors of Fundraisers for Livestrong, and most are on the board of USA Cycling. These are the men that helped shape the sport in America. At every fundraising of these associations, roles and Lance, contact with the press as well as being members of the USA Cycling Development Foundation going through the young American Riders in the sport. Many such as Michael Patterson, Robert Wines and Bennett Duran also compete as Masters riders.

**Notable members include:** John Doerr (Board member at Google), Walter (Chairman of Wal-Mart and Donor), Herb to the Campbell Soup Empire.